comply exchange

Automate Your Tax Form Collection, Validation & Management

The Challenges Organizations Face Today

Many organizations face common issues when managing compliance, from outdated manual workflows to fragmented data that makes compliance feel overwhelming. Comply Exchange is designed to eliminate these roadblocks:

- Outdated, manual workflows lead to inefficiencies, errors, and wasted time.
- Keeping up with frequent changes in tax laws and compliance standards can be overwhelming.
- Lack of centralized data makes it difficult to manage compliance holistically and creates a fragmented approach.
- Mistakes in compliance can lead to hefty fines, damaged reputation, and strained business relationships.

Simplify, automate & take control of your tax compliance.

How Comply Exchange Helps You

Managing IRS tax form collection and validation shouldn't be a guessing game. With Comply Exchange, you can centralize and automate your entire compliance process, saving time, minimizing errors, and staying ahead of ever-changing regulations.

Our platform provides an intuitive solution designed to handle the complexities of compliance effortlessly, giving your organization the confidence to navigate IRS requirements efficiently and accurately.

Key Features & Benefits

- Electronic form submission & validation
- Automated withholding rate calculations
- Use OCR to extract data from paper forms
- Automate WHS extraction & validation
- Updated with regulatory changes
- Scaleable and secure
- Easily Integrated into current systems
- Customizable workflows
- Mobile form generation & collection app

Step by Step
How the process works

Request:
Prompt account holders to submit their tax documentation, whether during onboarding or during resolicitation processes. This ensures that you have the necessary information at key stages.

Validate:
Once tax documentation is submitted, whether through eForms, mForms, or paper forms processed with OCR, the information is instantly validated in our Admin application using our best-in-market rule set. This step helps to quickly identify any issues and reduce errors.

Form Submission & OCR:
Utilize Tungsten OCR to extract data from paper forms, converting physical documents into digital data that can be processed seamlessly. This helps you streamline manual efforts and eliminate potential entry errors.

Calculate:
With our integrated withholding rate generator, automate the calculation of complex withholding rates using information such as form status, payee type, income characterization, IRC exemptions, and treaty claims. This ensures that withholding calculations are accurate and consistent.

Review & Remediate:
Review the generated results, and if discrepancies are identified, remediate them promptly. Our intuitive interface makes it easy to review data and address any flagged issues.

Report:
Generate customized management and compliance reports. Our in-suite reporting capabilities, including 1099, 1042-S, CRS, and FATCA, allow you to take a holistic approach to your information reporting and withholding requirements. Data extraction is available on demand, enabling you to generate reports whenever you need them.

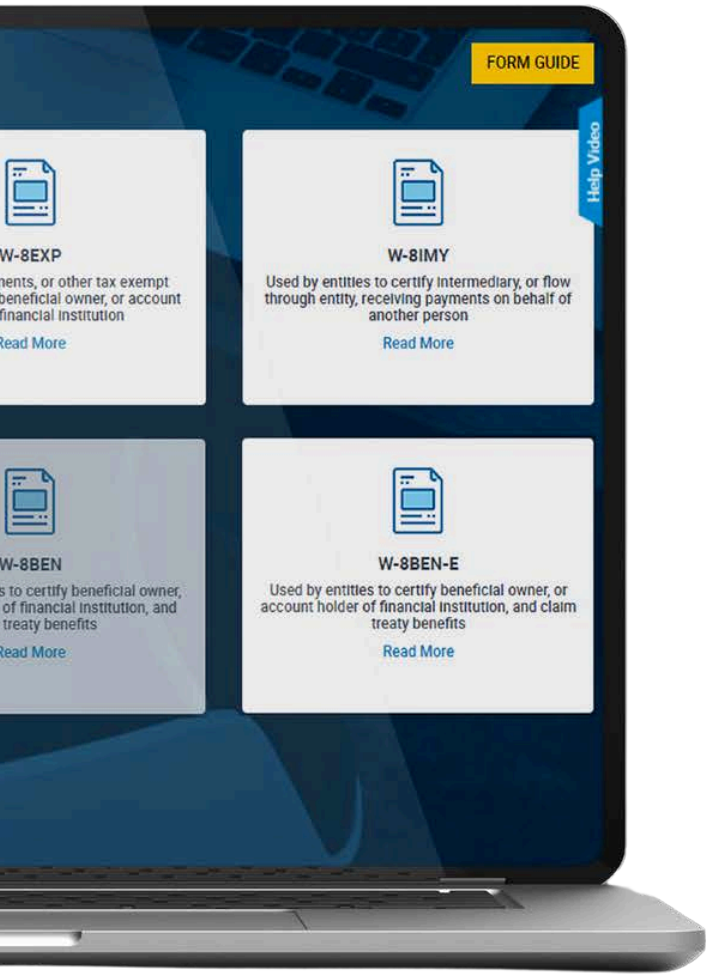
Comply Admin

A secure document management system

Comply Admin is your centralized platform for managing and validating tax documentation, providing complete oversight for IRS Forms W-8, W-9, 8233, and self-certifications.

By automating complex tasks like withholding rate calculations and data validation, Comply Admin significantly reduces manual effort, enhances data accuracy, and ensures compliance with key tax regimes such as FATCA and CRS.

Click to Find Out More



Comply eForms

Collect and validate electronic forms

Comply eForms streamlines the collection, validation, and management of IRS Forms W-8, W-9, 8233, and self-certifications through automated tax documentation processes. Featuring an intuitive, user-friendly interface, it offers real-time guidance and in-app support to help ensure data accuracy.

Fully customizable, Comply eForms allows you to tailor workflows, integrate seamlessly with onboarding systems, and manage tax documentation from both desktop and mobile. It supports over 100 languages, making it adaptable to global needs, and ensures compliance with major tax regimes, including FATCA and CRS.

Click to Find Out More

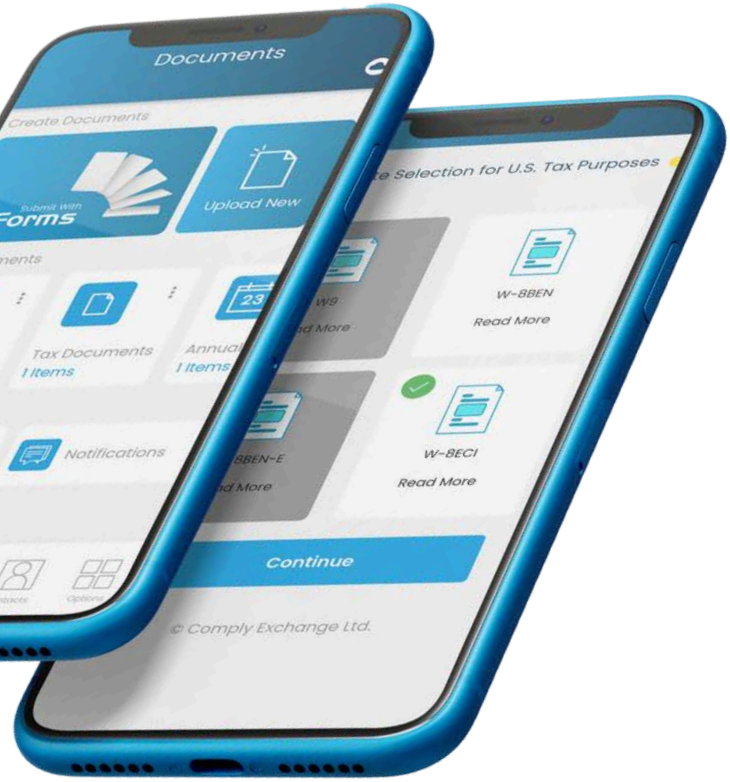
WHS Extractor

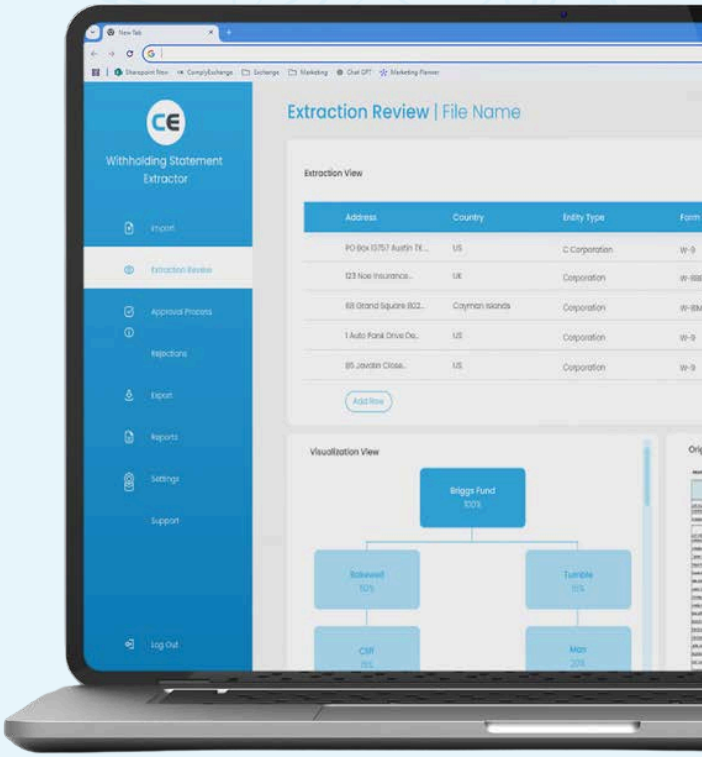
Automate withholding statement validation

Comply Exchange's Withholding Statement Extractor automates the extraction, validation, and processing of complex withholding statements using advanced AI and OCR technology.

It handles multiple file formats, delivering standardized outputs such as XML and Excel for seamless integration into your workflow. By automating these processes, the Withholding Statement Extractor significantly reduces manual effort, improves accuracy, and ensures timely and compliant tax reporting.

Click to Find Out More





Comply Wallet

Create, send & receive forms from your phone

Comply Wallet simplifies and automates the collection of tax forms, enabling businesses to easily request and receive IRS Forms W-8, W-9, and self-certifications. Available across both mobile and desktop, the platform ensures secure, real-time data submission and validation, while keeping up to date with the latest regulations such as FATCA and CRS.

With features like automated form approval, withholding rate calculations, and seamless integration into existing systems, Comply Wallet helps streamline tax form management, reduce manual effort, and improve overall compliance efficiency.

Click to Find Out More

Empowering Compliance Through Strategic Partnerships

SOVOS

Press Release

Comply Exchange and Sovos have joined forces to offer the first end-to-end solution for tax information reporting and withholding. This partnership integrates Comply Exchange's expertise in compliance automation with Sovos' robust tax reporting capabilities, creating a comprehensive, streamlined service that ensures businesses meet their tax obligations efficiently.

Together, we provide a seamless solution for the complex challenges of tax compliance, simplifying workflows and reducing the risk of penalties through automation and cutting-edge technology.

Comply & Connect Reporting Summit hosted by Sovos

certa

Press Release

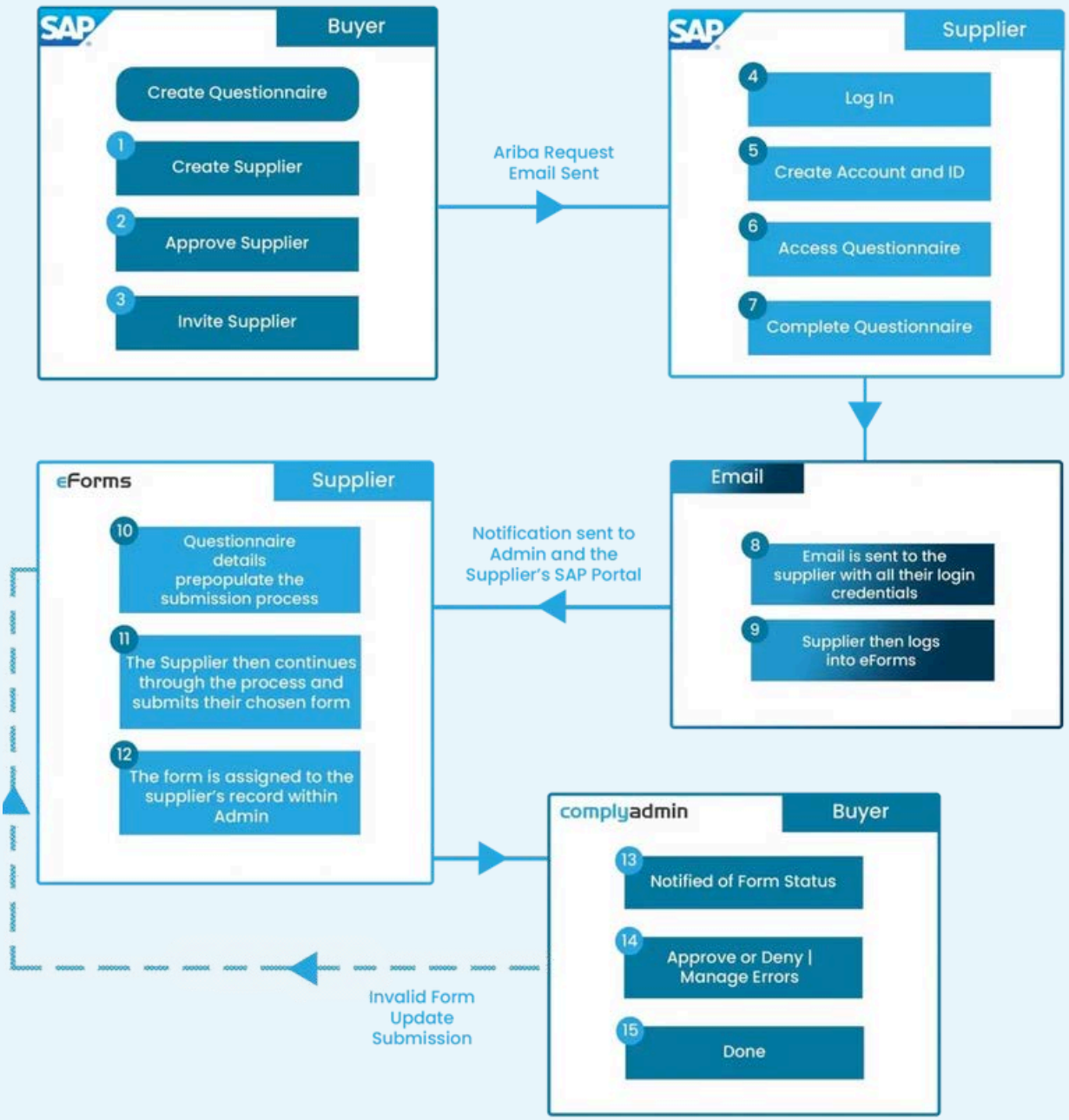
Comply Exchange has partnered with Certa to digitize and streamline the third-party tax journey. By combining Comply Exchange's advanced tax compliance solutions with Certa's no-code automation platform, this collaboration enables organizations to manage tax documentation, onboarding, and compliance more efficiently.

Together, we simplify tax processes, reduce risk, and ensure regulatory compliance with a fully digital, automated approach, transforming the way businesses handle third-party tax obligations.

Seamless Compliance Integration with SAP Ariba

Collecting and validating paper forms can be time-consuming and lead to errors in withholding and reporting. With Comply Exchange's best-in-class eForms collection and validation engine, you can leave paper behind and enjoy a fully automated, efficient process.

By integrating with SAP Ariba, you can offer your customers the ability to complete IRS Forms W-8 and W-9 electronically. Once submitted, the forms are automatically validated, reducing the risk of mistakes. Key information such as form status, withholding rates, and even a PDF of the submitted form is seamlessly pushed back to Ariba via API, ensuring all critical data is in one place. This not only saves you time but also ensures accuracy and compliance with every transaction.



Contact Us Today

Find out how you can streamline your tax compliance processes

www.complyexchange.com

contact@complyexchange.com

@complyexchange